Chip Cards Are Coming To The USA: Here's What You Need To Know

EMV – short for Europay, MasterCard, and Visa is a new standard for secure credit and debit card payment transactions and is already used around the world and is being deployed in the U.S. The EMV "chip" is a secure microprocessor built into a card or other payment device that generates a unique number for each transaction. Starting October 2015, card networks agree to shift financial responsibility for losses due to counterfeit card-present card fraud to the party using the least secure technology. Merchants who wish to avoid this should implement EMV chip technology in their point-of-sale (POS) devices. PCI DSS compliance will still be necessary after EMV POS devices are implemented.

Why should my business move to the EMV Standard?

✓ Improves transaction security for credit and debit card-present environments

✓ Creates a global cardholder experience

✓ Bundles emerging technologies and provides merchants capabilities to accept payments in new ways

✓ If you choose not to switch to an EMV card process, your company will be held responsible for the costs associated with counterfeit.

Should my company update POS hardware and PIN pad devices?

✓ Review with your provider about existing POS equipment to learn if upgrades are possible or if new EMV-compatible hardware must be purchased

✓ Check to determine whether or not your standalone POS has a slot for EMV cards. These are typically located at the bottom of the terminal. It is different from the magnetic side swipe.

✓ If your company owns an integrated POS system, contact the software provider to inquire if an upgrade or new POS hardware is needed.

✓ If your utilizing a payment gateway for processing payments, check to be sure that they have gone thru EMV testing and certification. Any e-commerce payment gateways operating in a card not present environment will not need changes.

Please e-mail or call your Tandem Technologies consultant to receive a FREE Whitepaper: "**Preparing Your Business for EMV Payments**" providing an overview of EMV and how your business should be ready for the liability shift.

<u>Mark Your Calendars!</u> - Tandem Technologies Monthly e-Sessions

September e-Sessions:

➢ **Sage 300 - "All You Need To Know About Sage 300 Payroll v7.2 BEFORE 12/31/2015"**
Date: Thursday, September 24, 2015
Time: 1:15 PM to 2:30 PM CDT
Karen's informational session will be one you don't want to miss! This is about the Sage mandate that Sage Payroll needs to be upgraded to v7.2A before 12/31/2015. Karen will show you what's new in this version and help you understand your company's best options for upgrading.

➢ **ALERE Accounting -- Creating and Using Customer Orders, Invoices and Statements**
Date: Thursday, September 24, 2015
Time: 1:15 PM to 2:30 PM EDT
Join Dennis McVeigh and see the number of ways that you can have "custom" sales orders, purchase orders, AR invoices and adding additional statement report features.

October e-Sessions:

➢ **Sage 300 Business Intelligence - "Product Information, Part 2"**
Date: Thursday, October 15, 2015
Time: 1:15 PM to 2:30 PM CDT
Join Bob Zuckerman for a deeper look into Sage Business Intelligence report creating and Excel tips. Here are some examples of what Bob will be showing attendees: Augment your sales and inventory reports, create a new data container, add expressions, write a new report, and create a pivot table.

➢ **Sage 300 - "Customizing Data That Flows to the GL From the Sub-ledgers"**
Date: Thursday, October 22, 2015
Time: 1:15 PM to 2:30 PM CDT
Join Karen Smart for this session on how to customize the kind of data that is flowing into your GL and learn some of the different methods of consolidation. This session is intended to assist you in researching transactions from within the General Ledger. Karen will be demonstrating what drill down means and its effects - both positive and negative.

➢ **ALERE Accounting -- New Routing & Approval and Consignment Order Features in ALERE Accounting 7.3**
Date: Thursday, October 22, 2015
Time: 1:15 PM to 2:30 PM EDT
Join Dennis McVeigh as he shows and highlights these and other new features of ALERE Accounting v7.3. He'll be demonstrating consignment sales order and how to use the routing and approval rules.

Enroll now at http://tiny.cc/e-session

Recap of Sage Summit 2015 in New Orleans

Like the closing phrase of Sage Summit says, "be patient and thank your customers", we want to thank all of our clients that attended Sage Summit with Tandem Technologies. We had a great time with all of our clients and we are glad you could make it. Not only was it a gathering of entrepreneurs, influencers, companies and investors, but the atmosphere created a unique synergy where innovation, enterprising and the future were cornerstones for the exchange of experiences and premises.

If you didn't have a chance to attend, here's a link to all of the keynote speakers - www.sage.com/sage-summit/videos. Some important topics and themes emerged from these speakers:

1) Employees are important – treat them well.

2) It's about the mission and employees want to believe in something and know that they are a critical part of it.

3) Your company plus your mission is whatever your business is doing. This is the essence of your brand and knowing your mission will help your bottom line.

We hope the experience was positive and that we will see you at Sage Summit in Chicago, IL - July 2016.

ALERE Tips & Tricks Corner

How to Invoice and Ship an Accepted Single Sales Order

1. In the **Sales Module**, select **Orders**

2. Go to the **Status** tab

3. Select **Function** to perform: *Ship Only, Invoice Only, Ship and Invoice, Invoice Shipped Items*

4. Select lines and quantities to release. To specify shipping location check **Ask** column

5. Click the **Release** button

6. Apply shipping charges as appropriate

7. If the **Assign Location** screen pops up, select locations and quantities

8. If all processing is complete, click the **Done** button

ALERE Accounting & Manufacturing News

We apologize for having to postpone the August ALERE e-Session on ALERE Accounting 7.3. The staff at TIW are in the last phases of Beta testing and it won't be long now until it is released. **Join Dennis McVeigh for the October e-Session: Features in ALERE Accounting 7.3.** You will see all the new features and functionality like being able to create a Credit Memo or Return Order directly from the lines on an invoice with drill down to the source, sales and purchase order approval processes, consignment orders and many more.

In order to receive the latest ALERE Accounting version and any updates, you will need to be current on your ALERE Software and Maintenance Agreement. Contact your ALERE consultant today to schedule your upgrade.

A Must Read If You Utilize the Sage 300 Payroll Module

With the forthcoming release of Sage 300 2016, Sage will release version 7.2 of the Payroll Module in Sage 300. Starting January 2016, support for previous Sage 300 Payroll versions (6.0, 7.0 and 7.1) will be discontinued along with the tax updates for these versions. The last tax update for Sage Payroll 6.0 was released in July 2015 for Canadian Payroll and will be in September 2015 for US Payroll.

Any Sage 300 customers using Payroll versions other than 7.2A will need to upgrade by December 31, 2015 in order to stay in compliance with payroll tax updates and reporting requirements. The latest version of Sage 300 Payroll will also allow your company to file the required ACA 1094 and 1095 forms. These are new reporting requirements imposed by the IRS. The first mandatory submission is February 29, 2016 for the 2015 year.

Version	Last US Tax Update Available	Action Required
Payroll 6.0	September 2015	Upgrade to Sage 300 of higher and Payroll 7.2 before the end of 2015
Payroll 7.0	September 2015	Upgrade to Payroll 7.2 before the end of 2015
Payroll 7.1	September 2015	Upgrade to Payroll 7.1 before the end of 2015

Please contact your Sage 300 consultant with questions and/or to schedule your upgrade. Depending upon your support contract with your Tandem Technologies consultant, your upgrade may be included in your company's plan. You must be current on Sage Business Care to receive the latest payroll tax update and version releases for any Sage solution.